



M/s. Jituri & Co
Chartered Accountants

No. 72 & 73, 2nd Floor, Eureka Center, Koppikar Road,
HUBLI -580020.

☎: 0836- 4250189 / 2365979.

AUDIT REPORT

We have audited the attached Balance sheet of **SSNC DR B R AMBEDKAR SMARAK 1ST GRADE ARTS & COMMERCE COLLEGE, Gangadhar Nagar, HUBLI-580020** as at: **31st March, 2018** and the Income and Expenditure account for the year ended on that date annexed thereto. Our responsibility is to express an opinion on these Financial statements based on our audit.

1. We have audited the Books of Accounts of above College for the year ending **31st March, 2018**. We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the College has kept proper books of accounts so far as appears from our examination of these books.
3. The balance sheet and the income and expenditure account dealt with this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a. In the case of Balance Sheet of the State of Affairs of the Society as at: **31/03/2018**.
 - b. In the case of the Income and Expenditure account of the excess of Expenditure over the income for the period ended on that date.

General

- i. Scholarship Rs. 4,54,687- , SWF Rs. 43,841/- and TWF Rs. 43,841/- is out-standing. We suggest to disburse the same or refund to the concerned office if any.

We are very much thank-full to the Cahirman & Staff for their valuable

co-operation during our Audit.

Yours faithfully,

For. **M/s. Jituri & Co.,**
Chartered Accountants,

[G.V.Jituri FCA]
Partner M.No:019565



Place: Hubli

Date: 20/12/2018



SSNC DR.B R AMBEDKAR SMARAK
1ST GRADE ARTS & COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Income and Expenditure Statement
 1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	7,42,299.25	Indirect Incomes	6,11,175.60
Bank Commission	3,183.25	GOVT FEES	2,59,079.00
Computer Matenal & Process	600.00	NON GOVT FEES	2,90,627.00
Exam/ MC / Form Fees A/c-883	2,33,750.00	UNIVERSITY FEES	14,099.60
EXAM (PENAL) FEES	50,000.00	Bank Interest	40,870.00
Functions & Cultural Exps	1,690.00	Exam Receipt(Honorarium)	5,500.00
Hbnororium Exps	(-),000.00		
ID Card Exps	1,820.00	Excess of expenditure over income	1,31,123.65
Licencefee	1,500.00		
Postage Exps	565.00		
Printing & Stationery	4,143.00		
Reg. Affiliation Fees	1,815.00		
Reg. Annual Fees	9,075.00		
Reg. Continuation Fees	7,125.00		
Repairs & Maint	3,118.00		
Re-Valuation Fees	1,425.00		
Scholarship (PU) A/c	21,504.00		
Sports Exps	900.00		
Telephone & Internet Exps	876.00		
Travelling Exps	50.00		
Un-Aided Staff Salary Exps	4,00,000.00		
Xerox Exps	160.00		
Total	7,42,299.25	Total	7,42,299.25

M/s. JITURI & CO.
 Chartered Accountants



(G. V. Nituri FCA)
 PARTNER
 M.No. 019565
 FRN. 0094275



SSNC DR.B R AMBEDKAR SMARAK
IST GRADE ARTS & COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Balance Sheet
 1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets	as at 31-Mar-2018
Capital Account		29,09,100.00	Fixed Assets	13,48,033.60
S S N C SOCIETY A/C	29,09,100.00		BIO MATRIC MACHINE A/C	21,898.00
			BOOKS ACCOUNT	1,79,378.00
Loans (Liability)		58,05,271.00	BUILDING A/C	4,59,517.60
MANAGEMENT ACCOUNT	57,68,471.00		COMPUTER & CC CAMERA A/C	63,356.00
K G GOKAK MEMORIAL FUND	36,800.00		FURNITURE & FIXTURES A/C	6,02,181.00
			LAB MATERIALS A/C	20,488.00
Current Liabilities		5,42,369.00	NOTICE BOARD A/C	1,215.00
SCHOTERSHIP & TUTION FEE	4,54,687.00			
SWF FEE	43,841.00		Investments	65,92,277.65
TWF FEE	43,841.00		INCOME & EXP. A/C	65,92,277.65
			Current Assets	13,16,428.75
			Cash-in-hand	629.65
			Bank Accounts	13,15,799.10
			Excess of expenditure over income	
			Opening Balance	9,374.25
			Current Period	1,31,123.65
			Less: Transferred	(-)1,40,497.90
Total		92,56,740.00	Total	92,56,740.00



M/s. JITURI & CO.
 Chartered Accountants

(G. V. Jituri FCA)
 PARTNER
 M. No. 019565
 ERN 0094275

[Signature]
 PRINCIPAL

B. S. M. Dr. B. R. Ambedkar Smarak
 A.K.K. Education Society's
 Arts and Commerce College
 Gangadhar Nagar, HUBBALLI-20